

Full Report

Generated on: 30th Dec 2022

Company

NEW NAME TEST FIRMA TESTOWA ABC-TEST SP. Z O.O.

Principal Address:

NEW ADDRESS TEST ul. Nowa Testowa 1
31-358 Kraków
Małopolskie
Poland

Telephone: +48-22-0000001

Fax: +48-22-0000002

Web: www.ftabc-t.com.pl

ICON number: 83784290

Easy number: 00006641235282

Company registry number: KRS
0000022345

Statistic number: 000000000

Tax number: 111111111

VAT number: 111111111

Date of Last Major Update:

17.10.2022

Summary

| | | |
|--|--|--------------------------------|
| <p>Credit Score 5</p> | <p>Recommended Maximum Credit EUR 500.000</p> | <p>Legal events</p> |
| <p>Activity status Active company</p> | <p>Main activity NACE 4711</p> | <p>Employees 45</p> |

Credit Information

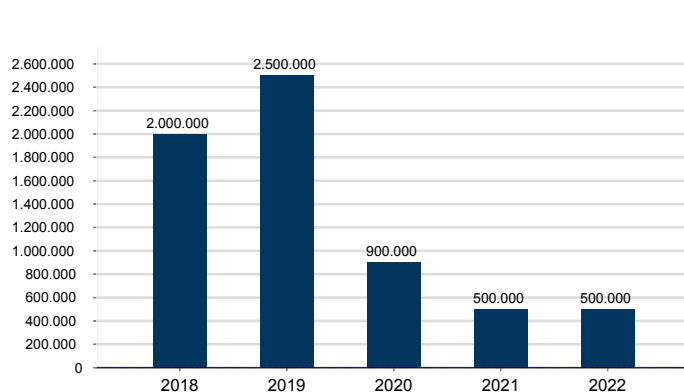


Recommended Maximum Credit:

EUR 500.000 (PLN 2.330.000)

The Recommended Maximum Credit is to be understood as the highest possible engagement to a supplier delivering goods or rendering services on open terms with an average of 60 days. The calculation is based on the assumption that, on average, the company in question has 5 suppliers which deliver goods or render services at the same time. This amount is an indication of the credit amount to allow a company; it is not an insurance decision given by an underwriter of Coface Credit Insurance. Unless there is a specific contractual agreement, the recommended maximum credit cannot be considered as a credit insurance guarantee by Coface.

Maximum Credit history in EUR:



Credit Score:

The Credit Assessment is given as a Credit Score with values from 0 (Insolvency/preliminary/debt regulation proceedings) to 10 (Excellent risk). The Credit Score is based on the probability of default of a company within 12 months.

Exact score: 635*
 Probability of Default: 1.086 %
 Probability of default for Soft Score: 61.500 %
 Probability of default for Financial Score: 0.011 %
 *3-digit score before calibration

Credit Score: 5 Medium high risk

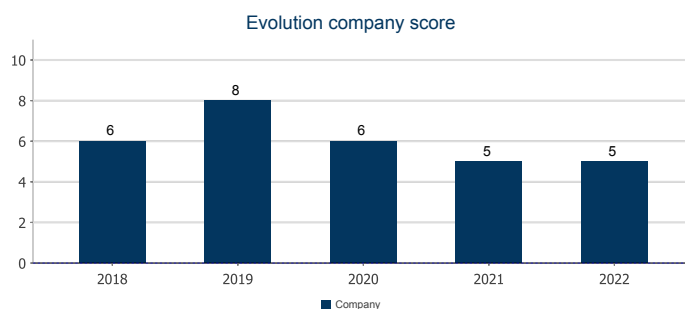


Coface Adjustment: 5 Medium high risk

Coface may have adjusted the Credit Score in order to reflect experiences (typically late payments) reported by one or more of our Credit Insured clients.

Credit Score contributors:

| | | | |
|-----------------|--------------------------------------|------------------------|--------------------------------------|
| Cash flow | ● | Short term liabilities | ● |
| Debt collection | ● | Financial coverage | ● |

Score history:

Legal Events:

This report section contains important information about insolvency, preliminary, debt regulation and other legal events and proceedings

22.10.2005 - Petition for own bankruptcy

Court decision date: 22.10.2005
 Court number: X GU 198/05
 Court name: Sąd Rejonowy Warszawa

25.10.2005 - Petition for bankruptcy has been revoked

Court decision date: 25.10.2005
 Court number: X GU 198/08
 Court name: Sąd Rejonowy Warszawa

Further Assessment Information:

Researched company is categorized as a big company.
 The company generated a turnover of PLN 106.208.000 in the year 30.06.2021.

Company Details

Established:

1997

Registration status:

2021 - Company has changed legal form

Registration:

No. KRS 0000022345
01.01.2003
Sąd Rejonowy Warszawa, Poland
Mazowieckie

Activity status:

01.01.1997 - Active company

Legal Form:

01.02.2021
Limited Liability Company

Capital:

Nominal capital:

PLN 50.000,00 since 01.01.2004

Number of Ordinary shares:

1.000

Value per share of Ordinary shares:

PLN 50,00

Changed from:

PLN 25.000,00 since 01.01.2003

Management:

| Full Name | Function | Address |
|---|--|---------|
| Loose link person | Managing director | |
| SŁOMKA Irena Martyna until 01.03.2021 | Managing director | |
| WYWRZESZCZAK Szymon since 01.01.2021 | Managing director | |
| POKOCHALSKI Marcin Teodor since 10.02.2003 | Chairman of the executive board | |
| NOWACZEWSKI Waclaw Marian since 01.01.2009 | Deputy chairman of the executive board | |
| SZEINDER Marek since 01.01.2009 | Member of the executive board | |

Partners / Shareholders:

| Full Name | Function | Address | Share equity capital |
|---|------------------------------|--|-----------------------|
| ABC-TEST-KLIENT Sp. z o.o. Registration: No. KRS 0000152489, 23.02.2003, Sąd Rejonowy Warszawa, Poland | Partner since 02.02.2004 | ul. Zielona 12 01-950 Warszawa Poland | PLN 25.000,00 |
| POKOCHALSKI Marcin Teodor | Partner since 10.02.2003 | | PLN 25.000,00 |
| Loose Link Company Ltd | Shareholder | | 500 Ordinary shares |
| Przedsiębiorstwo Handlowo-Usługowe ABC-TEST 1 S.A. Registration: No. KRS 0000021212, 08.03.2007, Sąd Rejonowy Warszawa, Poland | Shareholder until 01.03.2021 | ul. Poprzeczna 25 04-603 Warszawa Mazowieckie Poland | 5.000 Ordinary shares |
| DRUGI KONTAKT TEST Registration: Poland | Subsidiary | Warszawa Mazowieckie Poland | |

Legal Representation:

DO SKŁADANIA OŚWIADCZEŃ W IMIENIU SPÓŁKI JEST UPOWAŻNIONY KAŻDY Z CZŁONKÓW ZARZĄDU SAMODZIELNIE.

Former company details

Former company names:

NEW NAME - Firma Testowa ABC-TEST Sp. z o.o., valid since 24.03.2021
 Firma Testowa ABC-TEST Sp. z o.o., valid since 11.07.2019
 Firma Testowa ABC-TEST Sp. z o.o., valid since 11.07.2019
 Firma Testowa ABC-TEST Sp. z o.o., valid since 11.07.2019
 Firma Testowa ACME TEST Sp. z o.o., valid since 08.07.2019
 Firma Testowa ABC-TEST Sp. z o.o.

Former company addresses:

Former Principal Address:
 NEW ADDRESS - ul. Nowa Testowa 1
 31-358 Kraków
 Małopolskie
 Poland
 Former Principal Address:
 ul. Nowa Testowa 1
 31-358 Kraków
 Małopolskie
 Poland

Former Registration:

No. KRS 0000001234
 01.01.2001
 Sąd Rejonowy Katowice, Poland
 No. 1234, 1235
 01.01.1997
 Urząd Miasta Katowice, Poland

Former Legal Form:

Joint stock company valid since: 01.01.2021
 Limited Liability Company valid since: 01.01.1997
 Joint stock company valid since: 1997
 Limited Liability Company valid since: 1997
 General partnership valid since: 01.01.2001
 Civil corporation valid since: 01.01.1997

Former Partners / Shareholders:

Historical data is shown up to 10 years.

Former Management:

| Full Name | Function | Address |
|---|--------------------------------------|---------|
| GRZEBIEŃCZYK Janina Sabina until 01.01.2021 (due to change in legal form) | Former Managing director | |
| SŁOMKA Irena Martyna 01.01.2009 - 01.03.2021 (due to change in legal form) | Former Member of the executive board | |

Historical data is shown up to 10 years.

Related Companies:

affiliate
TEST1 , Poland

Person functions in other companies:

| Function | Company |
|--|--|
| Other known functions of Słomka Irena Martyna | |
| Chairman of the executive board | ABC-TEST-KLIENT Sp. z o.o. (PL) Company registry number: KRS 0000152489 |
| Other known functions of Grzebieńczyk Janina Sabina | |
| Shareholder | Przedsiębiorstwo Handlowo-Uslugowe ABC-TEST 1 S.A. (PL) Company registry number: KRS 0000021212 |
| Other known functions of Pokochalski Marcin Teodor | |
| Member of the executive board | ABC-TEST-KLIENT Sp. z o.o. (PL) Company registry number: KRS 0000152489 |
| Shareholder | Przedsiębiorstwo Handlowo-Uslugowe ABC-TEST 1 S.A. (PL) Company registry number: KRS 0000021212 |
| Former Member of the executive board | Przedsiębiorstwo Handlowo-Uslugowe ABC-TEST 1 S.A. (PL) Company registry number: KRS 0000021212 |
| Other known functions of Nowaczewski Wacław Marian | |
| Officer/Proxy | ABC-TEST-KLIENT Sp. z o.o. (PL) Company registry number: KRS 0000152489 |
| Other known functions of Szeinder Marek | |
| Member of the supervisory board | Przedsiębiorstwo Handlowo-Uslugowe ABC-TEST 1 S.A. (PL) Company registry number: KRS 0000021212 |

This section also contains historical data.

Key Data on Operations

Activities:

NACE

Main activity:

4711 Retail sale in non-specialised stores with food, beverages or tobacco predominating

4640 Wholesale of household goods

Trade in household goods

NACE codes given are based on the most recent NACE Revision 2.

The company is active in the Coface sector 'Electrical equipments, Electronics and Information & Telecommunication Technology'.

Key Data:

Amounts shown in Polish Zloty (PLN)

| | 01.01.2021 30.06.2021 | 2020 | 2019 |
|---------------------------|--------------------------|-------------|-------------|
| Turnover | 106.208.000 | 402.224.293 | 466.718.791 |
| Fixed assets | 174.224.000 | 104.262.550 | 122.542.529 |
| Equity capital | 136.317.000 | 115.334.013 | 159.215.167 |
| Liabilities | 191.391.000 | 125.490.321 | 125.706.347 |
| Profit after taxation | 21.671.000 | 75.633.690 | 91.319.423 |
| Operating result - profit | 25.546.000 | 95.887.716 | 118.254.455 |

| | 01.01.2021 30.06.2021 | 2020 | 2019 |
|----------------------------------|--------------------------|-------|-------|
| Return on assets (ROA), % | 6,39 | 29,86 | 31,18 |
| Return on equity (ROE), % | 15,90 | 65,58 | 57,36 |

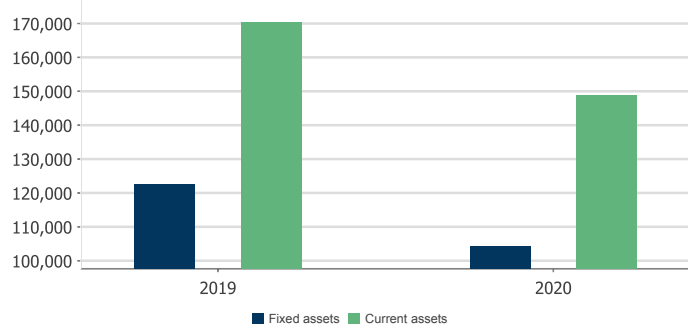
Return on assets (ROA), %

Net profit / Total assets *100

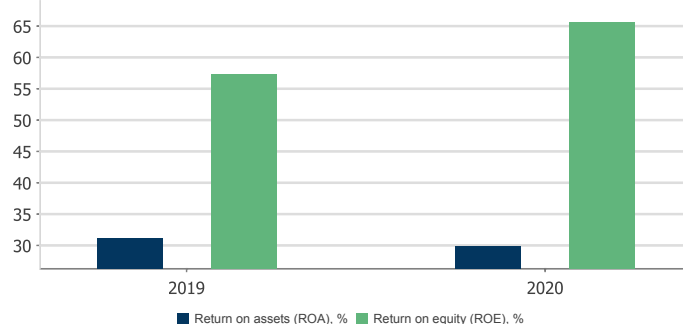
Return on equity (ROE), %

Net profit / Shareholder equity *100

Fixed assets / Current assets (PLN - Thousand)

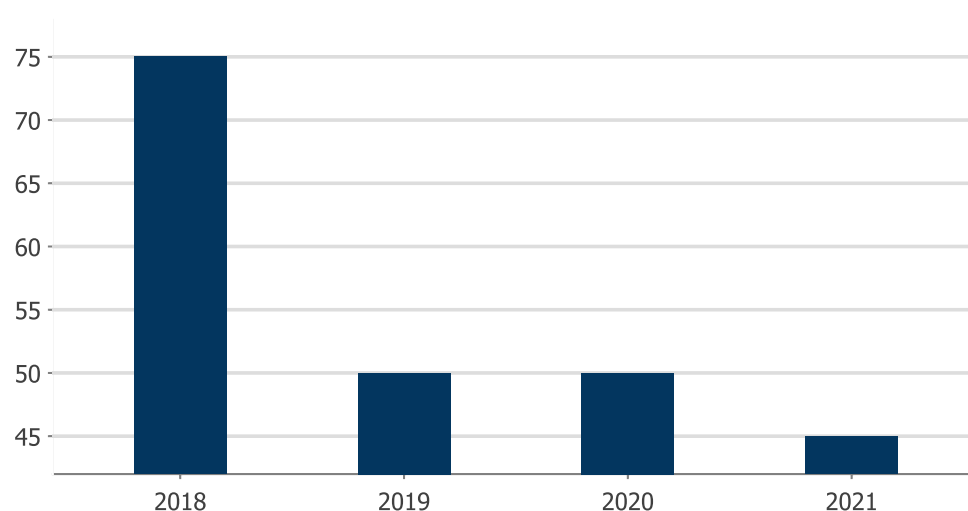


Return on assets (ROA), % vs. Return on equity (ROE), %



Workforce:

| | 2021 | 2020 | 2019 | 2018 |
|-----------------|------|------|------|------|
| Total workforce | 45 | 50 | 50 | 75 |



Motor Vehicles:

| | 2021 | 2020 | 2019 |
|--------------------------|-----------------------|-----------------------|-----------------------|
| Number of cars | owned: 3 | owned: 4 | owned: 3 |
| Number of lorries | owned: 3 leased: 3 | owned: 5 leased: 5 | leased: 5 owned: 3 |
| Total number of vehicles | 9 | 14 | 11 |

Imports:

| 2021 | 2020 |
|--------------------------------|--------------------------------|
| non-EU countries 15.07.2021 | non-EU countries 13.01.2020 |

Exports:

| 2021 | 2020 |
|--------------------------------|--------------------------------|
| non-EU countries 15.07.2021 | non-EU countries 13.01.2020 |

Real Estate:

built upon
Address:
Al. Jerozolimskie 157
02-305 Warszawa
Mazowieckie
Poland

Size: 150 m2
Type of ownership: owned

There's no insight in real estate register in the frames of standard report.

Current place of business since is located in rented premises of 450 sq m.

Major Suppliers:

Przedsiębiorstwo Handlowo-Usługowe ABC-TEST 1 S.A. , Poland , Company registry number: KRS 0000021212

Major Customers:

ABC-TEST-KLIENT Sp. z o.o. , Poland , Company registry number: KRS 0000152489

Financial Information

Financials:

Amounts shown in Polish Zloty
(PLN)

| | 01.01.2021 30.06.2021 | 2020 | 2019 |
|------------------------|--------------------------|-------------------------------|-----------------------|
| BALANCE SHEET | | | |
| ASSETS | | | |
| A. FIXED ASSETS | 174.224.000,00 | 104.262.549,56 -14,92% | 122.542.529,25 |

| | | | | |
|---|-----------------------|-----------------------|-----------------|-----------------------|
| I. Intangible assets | | 70.617,17 | +171,91% | 25.970,78 |
| 1. Other intangible assets | | 70.617,17 | +171,91% | 25.970,78 |
| II. Tangible fixed assets | | 100.719.095,81 | -15,39% | 119.032.841,02 |
| 1. Fixed assets | | 79.432.172,05 | -10,37% | 88.623.891,84 |
| a) Land (including right to perpetual usufruct) | | 3.427.288,80 | -14,54% | 4.010.459,57 |
| b) Buildings, premises, civil and water structures | | 28.364.888,92 | -19,22% | 35.112.076,53 |
| c) Technical equipment and machinery | | 46.325.948,90 | -4,15% | 48.329.255,07 |
| d) Vehicles | | 434.421,19 | -2,91% | 447.443,86 |
| e) Other tangible assets | | 879.624,24 | +21,38% | 724.656,81 |
| 2. Assets under construction | | 11.809.271,12 | -58,83% | 28.684.038,66 |
| 3. Advances for assets under construction | | 9.477.652,64 | +449,46% | 1.724.910,52 |
| III. Long-term receivables | | 700.000,00 | 0% | 700.000,00 |
| 1. From related parties | | 700.000,00 | 0% | 700.000,00 |
| IV. Long-term prepayments | | 2.772.836,58 | -0,39% | 2.783.717,45 |
| 1. Deferred tax assets | | 2.772.836,58 | -0,39% | 2.783.717,45 |
| B. CURRENT ASSETS | 165.158.000,00 | 148.994.710,98 | -12,52% | 170.308.967,68 |
| I. Inventory | 46.854.000,00 | 37.191.897,66 | -8,14% | 40.488.083,00 |
| 1. Materials | 13.814.000,00 | 12.732.799,34 | -50,14% | 25.538.390,33 |
| 2. Semi-finished products and work in progress | 22.456.000,00 | 18.743.044,10 | +230,45% | 5.671.904,56 |
| 3. Finished products | 10.584.000,00 | 5.616.233,90 | -39,41% | 9.269.865,74 |
| 4. Advances for deliveries | | 99.820,32 | +1.159,98% | 7.922,37 |
| II. Short-term receivables | 73.602.000,00 | 64.697.763,59 | -8,68% | 70.843.935,92 |
| 1. Receivables from related parties | 4.850.000,00 | 370.726,52 | -94,65% | 6.933.676,02 |
| a) Trade receivables | 4.850.000,00 | 370.726,52 | -94,65% | 6.933.676,02 |
| - up to 12 months | | 370.726,52 | -94,65% | 6.933.676,02 |
| 2. Receivables from other entities | 68.752.000,00 | 64.327.037,07 | +0,65% | 63.910.259,90 |
| a) Trade receivables | 57.686.000,00 | 55.971.881,34 | +20,25% | 46.544.449,60 |
| - maturing up to 12 months | | 55.971.881,34 | +20,25% | 46.544.449,60 |
| b) Receivables in respect of tax, subsidy, customs, social security, and other benefits | 11.017.000,00 | 8.105.993,94 | -52,42% | 17.038.196,56 |
| c) Other receivables | | 249.161,79 | -23,95% | 327.613,74 |
| III. Short-term investments | 43.677.000,00 | 46.731.843,31 | -20,61% | 58.861.468,97 |
| 1. Short-term financial assets | 43.677.000,00 | 46.731.843,31 | -20,61% | 58.861.468,97 |
| a) In related parties | 37.466.000,00 | 41.204.022,42 | +67,96% | 24.532.074,15 |
| - shares | | | | 2.021.216,00 |
| - originated loans | | 41.204.022,42 | +83,04% | 22.510.858,15 |
| b) In other entities | | 3.885.665,22 | -74,24% | 15.084.822,00 |
| - shares | | 3.885.665,22 | | |
| - other securities | | | | 12.071.014,00 |
| - originated loans | | | | 3.013.808,00 |
| c) Cash and other pacuniary assets | 6.211.000,00 | 1.642.155,67 | -91,47% | 19.244.572,82 |
| - cash in hand and at bank | 6.211.000,00 | 951.155,67 | -90,71% | 10.236.172,82 |
| - other cash | | 691.000,00 | -92,33% | 9.008.400,00 |
| IV. Short-term prepayments | 1.025.000,00 | 373.206,42 | +223,18% | 115.479,79 |
| TOTAL ASSETS | 339.382.000,00 | 253.257.260,54 | -13,52% | 292.851.496,93 |
| LIABILITIES | | | | |
| A. EQUITY | 136.317.000,00 | 115.334.012,73 | -27,56% | 159.215.167,48 |
| I. Share capital | | 50.000,00 | 0% | 50.000,00 |
| II. Supplementary capital | | 39.650.322,77 | -41,56% | 67.845.744,74 |
| III. Net profit (loss) | 21.671.000,00 | 75.633.689,96 | -17,18% | 91.319.422,74 |
| B. LIABILITIES AND PROVISIONS FOR LIABILITIES | 203.065.000,00 | 137.923.247,81 | +3,21% | 133.636.329,45 |

| | | | | |
|---|-----------------------|-----------------------|-----------------|-----------------------|
| I. Provisions for liabilities | 11.674.000,00 | 7.822.377,87 | -1,36% | 7.929.982,57 |
| 1. Provision for deferred income tax | 3.806.000,00 | 3.558.301,79 | +3,63% | 3.433.648,20 |
| 2. Provision for pension and similar benefits | | 4.264.076,08 | -5,17% | 4.496.334,37 |
| a) long-term | | 3.851.010,74 | -4,92% | 4.050.448,72 |
| b) short-term | | 413.065,34 | -7,36% | 445.885,65 |
| II. Long-term liabilities | 23.860.000,00 | 41.213.244,82 | +51,72% | 27.163.221,99 |
| 1. To related parties | 1.017.000,00 | 1.367.090,90 | +8,72% | 1.257.454,54 |
| 2. To other entities | 22.843.000,00 | 39.846.153,92 | +53,81% | 25.905.767,45 |
| a) Credits and loans | 9.692.000,00 | 39.846.153,92 | +54,17% | 25.846.154,40 |
| b) Other financial liabilities | | | | 59.613,05 |
| III. Short-term liabilities | 167.531.000,00 | 84.277.075,75 | -14,48% | 98.543.124,89 |
| 1. To related parties | 35.727.000,00 | 1.380.927,98 | -62,45% | 3.677.892,05 |
| a) Trade payables | 2.736.000,00 | 1.284.382,53 | -64,01% | 3.568.255,69 |
| - up to 12 months | | 1.284.382,53 | -64,01% | 3.568.255,69 |
| b) Other liabilities | | 96.545,45 | -11,94% | 109.636,36 |
| 2. To other entities | 131.804.000,00 | 82.636.453,38 | -12,89% | 94.865.232,84 |
| a) Credits and loans | 42.442.000,00 | 39.918.263,02 | +8,98% | 36.627.549,26 |
| b) Other financial liabilities | | | | 34.824,48 |
| c) Trade liabilities | 30.116.000,00 | 37.948.849,12 | -9,00% | 41.701.565,97 |
| - maturing up to 12 months | | 37.948.849,12 | -9,00% | 41.701.565,97 |
| d) Received advances for deliveries | | 259.615,41 | +45,59% | 178.325,03 |
| e) Tax, customs, insurance and other liabilities | 2.783.000,00 | 2.817.832,34 | -80,76% | 14.643.149,40 |
| f) Payroll | 1.994.000,00 | 1.539.004,48 | +2,37% | 1.503.309,19 |
| g) Other liabilities | | 152.889,01 | -13,38% | 176.509,51 |
| 3. Special funds | | 259.694,39 | | |
| IV. Accruals | 0,00 | 4.610.549,37 | | 0,00 |
| 1. Negative goodwill | | 4.600.047,01 | | |
| 2. Other accruals | | 10.502,36 | | |
| a) short-term | | 10.502,36 | | |
| TOTAL EQUITY AND LIABILITIES | 339.382.000,00 | 253.257.260,54 | -13,52% | 292.851.496,93 |
| PROFIT & LOSS (CALCULATION VARIANT) | | | | |
| A. NET REVENUE FROM SALES OF PRODUCTS, GOODS AND MATERIALS | 106.208.000,00 | 402.224.293,36 | -13,82% | 466.718.790,61 |
| - including revenue from related parties | | 2.442.892,34 | -90,60% | 25.980.935,45 |
| I. Net revenue from sales of products | 106.208.000,00 | 399.439.803,07 | -11,46% | 451.146.508,60 |
| II. Net revenue from sales of goods and materials | | 2.784.490,29 | -82,12% | 15.572.282,01 |
| B. Cost of products, goods and materials sold | 66.901.000,00 | 262.853.014,28 | -19,17% | 325.206.577,08 |
| - including revenue from related parties | | 1.659.643,51 | -92,51% | 22.167.784,28 |
| I. Manufacturing cost of products sold | | 262.097.317,49 | -15,81% | 311.319.796,29 |
| II. Value of goods and materials sold | 66.901.000,00 | 755.696,79 | -94,56% | 13.886.780,79 |
| C. Gross profit /(loss) | 39.307.000,00 | 139.371.279,08 | -1,51% | 141.512.213,53 |
| D. Selling costs | 3.884.000,00 | 6.145.048,98 | -32,57% | 9.113.848,80 |
| E. General and administrative costs | 10.610.000,00 | 36.991.764,03 | +166,19% | 13.896.844,33 |
| F. PROFIT /(LOSS) ON SALES | 24.813.000,00 | 96.234.466,07 | -18,79% | 118.501.520,40 |
| G. Other operating income | 1.303.000,00 | 772.229,87 | -85,72% | 5.406.950,63 |
| I. Gain on disposal of non-financial fixed assets | | 11.659,28 | | |

| | | | | | |
|-----------|--|----------------------|----------------------|----------------|-----------------------|
| II. | Subsidies | | 7.500,00 | | |
| III. | Other operating revenues | 1.303.000,00 | 753.070,59 | -86,07% | 5.406.950,63 |
| H. | Other operating expenses | 570.000,00 | 1.118.980,35 | -80,21% | 5.654.016,29 |
| I. | Losses on disposal of non-financial fixed assets | 6.000,00 | | | 4.395.908,24 |
| II. | Revaluation of non-financial assets | 1.000,00 | 560.008,15 | -11,85% | 635.254,96 |
| III. | Other operating expenses | 563.000,00 | 558.972,20 | -10,26% | 622.853,09 |
| I. | OPERATING PROFIT/(LOSS) | 25.546.000,00 | 95.887.715,59 | -18,91% | 118.254.454,74 |
| J. | Financial income | 144.000,00 | 3.313.425,63 | -9,45% | 3.659.212,88 |
| I. | Interest income | 140.000,00 | 1.843.479,17 | -15,04% | 2.169.785,57 |
| - | including from related parities | | 110.384,26 | -89,64% | 1.065.849,14 |
| II. | Income of sales of financial assets | | 1.287.612,85 | +5,72% | 1.217.959,06 |
| III. | Other financial income | 4.000,00 | 182.333,61 | -32,83% | 271.468,25 |
| K. | Financial expenses | 869.000,00 | 5.618.962,21 | -33,56% | 8.456.625,34 |
| I. | Interest expenses | 756.000,00 | 3.864.546,62 | +1,56% | 3.805.361,10 |
| - | including to related parities | | 57.429,07 | -61,12% | 147.726,24 |
| II. | Revaluation of investments | | 326.572,44 | -88,03% | 2.728.513,80 |
| III. | Other financial expenses | 113.000,00 | 1.427.843,15 | -25,74% | 1.922.750,44 |
| L. | Profit/(loss) on business activities | 24.821.000,00 | 93.582.179,01 | -17,52% | 113.457.042,28 |
| M. | Profit before tax | 24.821.000,00 | 93.582.179,01 | -17,52% | 113.457.042,28 |
| N. | Income tax | 3.150.000,00 | 17.948.489,05 | -18,92% | 22.137.619,54 |
| O. | NET PROFIT/(LOSS) | 21.671.000,00 | 75.633.689,96 | -17,18% | 91.319.422,74 |



Ratios:

| | 01.01.2021 30.06.2021 | 2020 | 2019 |
|---|--------------------------|-------------------|-------------------|
| Quick ratio (QR) | 0,70 | 1,32 | 1,32 |
| Current ratio (CR) | 0,99 | 1,77 | 1,73 |
| Return on sales (ROS), % | 20,40 | 18,80 | 19,57 |
| Return on assets (ROA), % | 6,39 | 29,86 | 31,18 |
| Return on equity (ROE), % | 15,90 | 65,58 | 57,36 |
| Cash ratio | 0,04 | 0,02 | 0,20 |
| Day's supply in inventory, days | 79,85 | 33,75 | 31,66 |
| Day's sales in receivables, days | 125,43 | 58,71 | 55,40 |
| Day's purchase in payables, days | 285,51 | 76,48 | 77,07 |
| General debt ratio (%) | 59,83 | 54,46 | 45,63 |
| Long term debt ratio I (%) | 17,50 | 35,73 | 17,06 |
| Long term debt ratio II (%) | 14,90 | 26,33 | 14,57 |
| Long term liabilities in outside capital (%) | 11,75 | 29,88 | 20,33 |
| Net working capital | PLN -2.373.000,00 | PLN 64.717.635,23 | PLN 71.765.842,79 |
| Net Working Capital Ratio (%) | -2,23 | 16,09 | 15,38 |
| Debt-to-equity ratio | 1,49 | 1,20 | 0,84 |

| | |
|--|---|
| Quick ratio (QR) | (Current investments + Current receivables) / Current liabilities |
| Current ratio (CR) | Current assets / Current liabilities |
| Return on sales (ROS), % | (Net profit / Turnover) * 100 |
| Return on assets (ROA), % | Net profit / Total assets *100 |
| Return on equity (ROE), % | Net profit / Shareholder equity *100 |
| Cash ratio | Cash and other pacuniary assets / Current liabilities |
| Day's supply in inventory, days | (Inventory / Turnover) * 365 days |
| Day's sales in receivables, days | (Current receivables / Turnover) * 365 days |
| Day's purchase in payables, days | (Current Liabilities / Turnover) * 365 days |
| General debt ratio (%) | (Liabilities and provisions for liabilities / Total assets)*100 |
| Long term debt ratio I (%) | (Long-term liabilities / Equity capital) * 100 |
| Long term debt ratio II (%) | ((Long-term liabilities / (Equity capital + Long-term liabilities)) * 100 |
| Long term liabilities in outside capital (%) | (Long-term liabilities / Outside capital) * 100 |
| Net working capital | Current assets - Short-term liabilities |
| Net Working Capital Ratio (%) | ((Inventory + Short-term receivables + Liquid assets + Other assets)-(Short-term liabilities + Short-term loans + Other liabilities)) / Total assets *100 |
| Debt-to-equity ratio | Amounts payable and liabilities / Equity |

More information describing the indicators presented in the report by Coface Poland can be found [here](#).



Financial Comments:

According to Polish accounting standards the company has 6 months since the end of the financial year for preparation its balance-sheet. The obligation to approve the annual financial statements for 2021 extended to 9 months.

Bank accounts:

SANTANDER BANK POLSKA S.A. - Account no. 00 1090 0000 0000 0000 0000 0000
O/ Warszawa

Financial data source:

30.06.2021: Financials in accordance with documents provided by the company
 2020: Financials obtained from an official publication
 2019: Financials obtained from the court files

Date: 30.09.2021

It's not possible to confirm whether this financial statement has been audited.

Book profit of 2017 will be assigned for:

- reserve capital
- dividends of shareholders
- social services fund

Book profit of 2016 will be assigned for:

- reserve capital
- dividends of shareholders
- investment fund
- social services fund

Book profit of 2015 will be assigned for:

- reserve capital
- dividends of shareholders
- investment fund
- social services fund

Book profit of 2014 will be assigned for:

- reserve capital
- dividends of shareholders

Additional Information

Contact With Company:

Name and surname: Marek Szeinder
 Function: member of the board
 Date: 03.04.2018

Certificates: EN ISO 9001:2008

Codes and Definitions

Credit Assessment

| | |
|----|--|
| 10 | Excellent risk |
| 9 | Very low risk |
| 8 | Low risk |
| 7 | Moderate risk |
| 6 | Acceptable risk |
| 5 | Medium high risk |
| 4 | Significant risk |
| 3 | High risk |
| 2 | Very high risk of insolvency |
| 1 | Extremely high risk of insolvency |
| 0 | Insolvency/preliminary/debt regulation proceedings |
| 99 | Risk assessment currently not possible |

End Group

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