

Full Report URBA

Generated on: 18th Aug 2025

Company

COMBINATUL DE VINURI CRICOVA S.A.

International Name: CRICOVA S.A.

Aliases: CRICOVA S.A.

Principal Address:

Petru Ungureanu 1
2084 Cricova
Chisinau
Moldova, Republic of
Telephone: +373-22-427777
Email: office@cricova.md;
marketing@cricova.md
Web: www.cricova.md

ICON number: 85826040

Easy number: 00000384127322

National ID: 1003600086062

Tax number: 1003600086062

VAT number: 0600455

Date of Last Major Update:

05/06/2025

Summary

 <p>Score</p>	 <p>Credit Opinion</p>	 <p>Legal events</p> 
 <p>Activity status</p> <p>Active company</p>	 <p>Main activity</p> <p>NACE 1102</p>	 <p>Employees</p>

Credit Information

 **Legal Events:**

According to available information sources the Company is not in a insolvency/preliminary/debt regulation proceeding.

Further Assessment Information:

Researched company is categorized as a big company.

Company Details

Established:

1952

Status:

Registration status: 1952 - Registered company
Activity status: 1952 - Active company

Registration status:

1952 - Registered company

Registration:

No. 1003600086062
10/06/1999
Chisinau, Moldova, Republic of

Activity status:

1952 - Active company

Legal Form:

Joint stock company

Capital:
Nominal capital:

Changed from:

MDL 182.564.000,00

MDL 173.425.100,00 since

MDL 120.997.800,00 since

Paid-up capital:

MDL 182.564.000,00

Management:

Full Name	Function	Address
MASLO SORIN	Director	

Partners / Shareholders:

Full Name	Function	Address	Share equity capital
Agentia Proprietatii Publice pe langa Ministerul Economiei si Infrastructurii al Republicii Moldova	Shareholder		100,00%

Related Companies:

CRICOVA S.A. is also functionary at the following companies

Shareholder:

- ÎNTEPRINDEREA MIXTĂ PODGORIA DUNĂRII S.R.L., IDNO: 1003600063391

Person functions in other companies:

Function	Company
Other known functions of MASLO SORIN	
Director	COMBINATUL DE VINURI CRICOVA S.A. (MD) National ID: CCE/393-281-136

Key Data on Operations



Activities:

NACE
1102 Manufacture of wine from grape

Production and marketing of sparkling wines, high quality and collection wines.

Wine, grape
Wine, sparkling

Traded brands: Cricova

NACE codes given are based on the most recent NACE Revision 2.

The company is active in the Coface sector 'Agriculture, meat, agro food and wines'.

Key Data:

Amounts shown in US Dollar (USD)

	2023	2022	2021	2020
Turnover	19.481.535	19.054.562	16.699.926	13.977.356
Fixed assets	16.892.966	16.612.780	18.659.049	19.428.271
Equity capital	18.747.890	16.996.450	17.817.730	17.957.783
Profit after taxation	1.467.765	579.558	509.999	200.391
Operating result - profit	1.235.914	484.310	482.564	260.686

	2023	2022	2021	2020
Return on assets (ROA), in %	4,03	1,70	1,46	0,55
Return on equity (ROE), in %	7,83	3,41	2,86	1,12

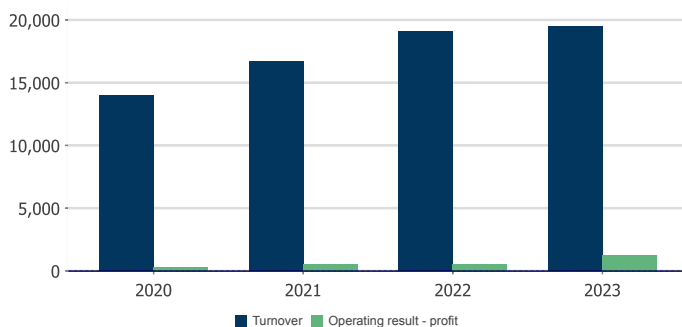
Return on assets (ROA), in %

Net profit / Total assets *100

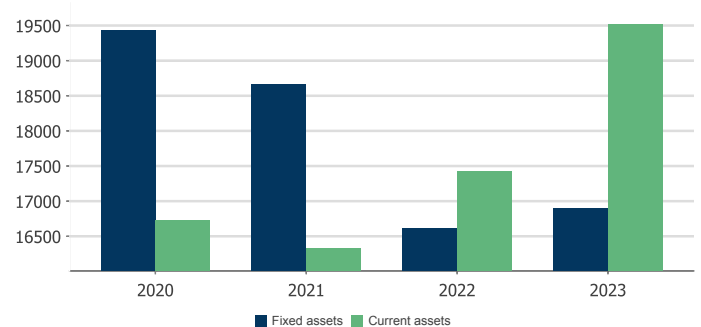
Return on equity (ROE), in %

Net profit / Shareholder equity *100

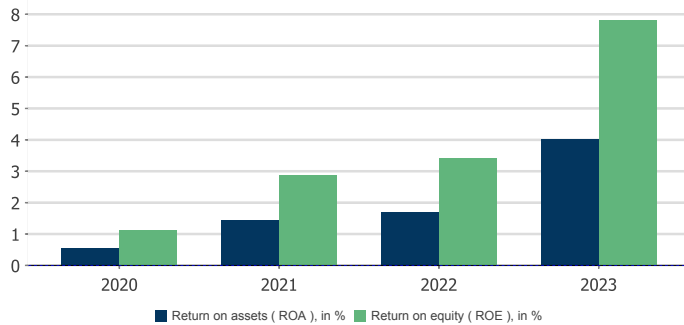
Turnover vs. Operating result - profit (USD - Thousand)



Fixed assets / Current assets (USD - Thousand)



Return on assets (ROA), in % vs. Return on equity (ROE), in %



Workforce:

	2019
Total workforce	614

Number of Employees:

2017 - 535
 2018 - 542
 2019 - 614
 2020 - 501
 2021 - 522
 2022 - 527
 2023 - 572
 2023 - 614

Exports:

Kazakhstan, Belarus, Ukraine, Romania, United States of America, China, Thailand, Vietnam, Czech Republic, Belgium, Germany, Israel, Poland

Real Estate:

0151 OR.CRICOVA 0001 - STR.UNGUREANU 1,CANTEMIR 1,MINERILOR 34,CHISINAU 124,124A (production section);
 0151 OR.CRICOVA 0001 - mun. Chisinau, or. Cricova, str. Ungureanu, 1. (land with agricultural destination);
 0155 S.GRATIESTI 0001 - mun. Chisinau, com. Gratiesti (land with agricultural destination);
 1701 OR.CAHUL 0002 - OR.CAHUL, STR.ST.CEL MARE,112/3(production section);
 1731 S.LUCESTI 0002 - S.LUCESTI (other units, land with agricultural destination);
 9417 S.GAVANOASA 0002 - S.GAVANOASA (land plot, land with agricultural destination);
 3101 OR.CRIULENI 0005 - STR. ORHEI 57 (other units);
 3101 OR.CRIULENI 0005 - r-l Criuleni, or. Criuleni (land with agricultural destination);
 0150 SEC.RISCANI 0006 - PETRICANI 25, 19/5 (production section);
 0151 OR.CRICOVA 0016 - mun.Chisinau,str.P.Ungureanu,1 (store);
 3147 S.PASCANI 0018 - r-l Crileni, com. Pascani (land plot);
 3147 S.PASCANI 0018 - r-l Criuleni, com Pascani (land with agricultural destination);
 8015 S.COJUSNA 0021 - r-l Straseni, s. Cojusna, str. Revaz Lomtadze,4 (production section);
 0300 MUN.BALTI 0022 - mun. Balti, str. Victoriei, 49 (production section);

Company Development:

Satisfactory business development

Branches and other addresses:

Registered office:
 Petru Ungureanu 1
 2084 Cricova, Chisinau
 Chisinau
 Moldova, Republic of

Financial Information

Financials:

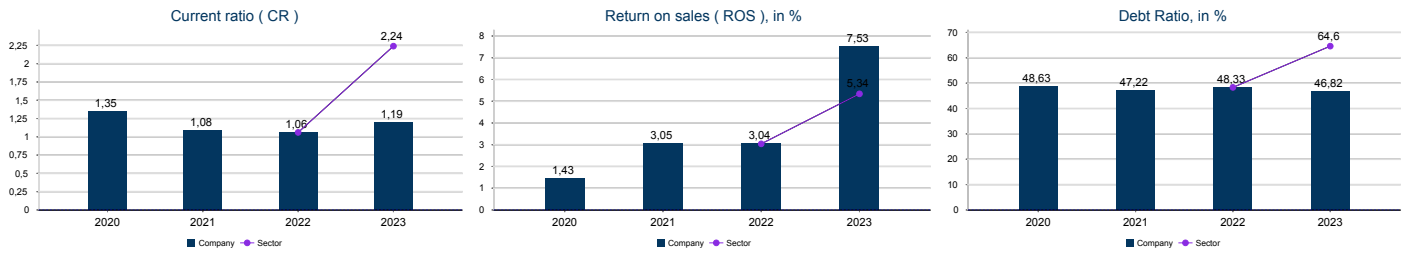
Amounts shown in US
 Dollar (USD)

	2023	2022	2021	2020
BALANCE SHEET				
FIXED ASSETS	16.892.966 +1,69%	16.612.780 -10,97%	18.659.049 -3,96%	19.428.271
Tangible assets	15.449.007 +1,39%	15.236.695 -11,34%	17.186.184 -4,21%	17.941.369
Financial fixed assets	1.375.857 +4,07%	1.322.046 -6,46%	1.413.353 -2,05%	1.442.884
CURRENT ASSETS	19.511.768 +12,03%	17.416.898 +6,68%	16.325.829 -2,42%	16.731.000
Inventory	10.766.048 +19,64%	8.998.841 -0,07%	9.005.463 +10,80%	8.127.372
Claims (receivable)	8.712.765 +3,63%	8.407.439 +14,94%	7.314.325 -14,78%	8.583.155
Liquid assets	32.955 +210,39%	10.617 +75,78%	6.040 -70,50%	20.473
TOTAL ASSETS	36.404.734 +6,98%	34.029.678 -2,73%	34.984.877 -3,25%	36.159.272
EQUITY CAPITAL	18.747.890 +10,30%	16.996.450 -4,61%	17.817.730 -0,78%	17.957.783
Share capital	10.050.925 +4,07%	9.657.836 -6,46%	10.324.850 -2,05%	10.540.586
Subscribed and paid capital	10.050.925 +4,07%	9.657.836 -6,46%	10.324.850 -2,05%	10.540.586
SHORT-TERM LIABILITIES	16.349.908 -0,44%	16.422.415 +8,77%	15.097.862 +21,38%	12.438.427
Long-term liabilities	696.461 +2,776,41%	24.213 -98,30%	1.421.977 -72,37%	5.146.385
TOTAL DEBTS	17.046.369 +3,65%	16.446.628 -0,44%	16.519.839 -6,06%	17.584.812
PROVISIONS FOR RISKS AND CHARGES	610.474 +4,07%	586.599 -9,38%	647.308 +4,97%	616.677
Total capital	18.747.890 +10,30%	16.996.450 -4,61%	17.817.730	
TOTAL EQUITY AND LIABILITIES	36.404.734 +6,98%	34.029.678 -2,73%	34.984.877 -3,25%	36.159.272
PROFIT AND LOSS				
Turnover	19.481.535 +2,24%	19.054.562 +14,10%	16.699.926 +19,48%	13.977.356
Operating result - profit	1.235.914 +155,19%	484.310 +0,36%	482.564 +85,11%	260.686
Operating result - loss	0	0	0	0
Profit before taxation	1.697.705 +148,17%	684.096 +12,21%	609.682 +144,38%	249.485
Loss before taxation	0	0	0	0
Profit after taxation	1.467.765 +153,26%	579.558 +13,64%	509.999 +154,50%	200.391
Loss after taxation	0	0	0	0

Ratios:

	2023	2022	2021	2020
Debt Ratio, in %	46,82	48,33	47,22	48,63
Quick ratio	0,53	0,51	0,48	0,69
Current ratio (CR)	1,19	1,06	1,08	1,35
Leverage	0,04	0,00	0,08	0,29
Return on sales (ROS), in %	7,53	3,04	3,05	1,43
Return on assets (ROA), in %	4,03	1,70	1,46	0,55
Return on equity (ROE), in %	7,83	3,41	2,86	1,12
Operating margin, in %	6,34	2,54	2,89	1,87
Days supply in inventory, days	201,71	172,38	196,83	212,24
Days sales in receivables, days	163,24	161,05	159,86	224,14
Days purchase in payables, days	306,33	314,58	329,98	324,81
Sales to Total Assets	0,54	0,56	0,48	0,39
Operating result / Total assets	0,03	0,01	0,01	0,01
Cash ratio	0,00	0,00	0,00	0,00
Equity as % of total assets	51,50	49,95	50,93	49,66
Fixed assets as % of total assets	46,40	48,82	53,33	53,73
Receivables as % of current assets	44,65	48,27	44,80	51,30
Net working capital	USD 3.161.859,95	USD 994.482,42	USD 1.227.966,29	USD 4.292.573,37
Equity/Turnover (%)	96,23	89,20	106,69	128,48
Debt-to-equity ratio	0,91	0,97	0,93	0,98
Fixed Assets Turnover	1,15	1,15	0,90	0,72
Current Assets Turnover	1,00	1,09	1,02	0,84
Inventories/Turnover (%)	55,26	47,23	53,93	58,15

Debt Ratio, in %	(Short-term liabilities + Long-term liabilities) / Total Assets *100
Quick ratio	(Current assets - Inventory)/Current liabilities
Current ratio (CR)	Current assets / Current liabilities
Leverage	Amounts payable and liabilities / Equity
Return on sales (ROS), in %	Net profit / Turnover *100
Return on assets (ROA), in %	Net profit / Total assets *100
Return on equity (ROE), in %	Net profit / Shareholder equity *100
Operating margin, in %	Operating result / Sales *100
Days supply in inventory, days	(Inventory / Turnover) * No. of days in period
Days sales in receivables, days	(Receivables / Turnover) * No. of days in period
Days purchase in payables, days	(Current Liabilities / Turnover) * No. of days in period
Sales to Total Assets	Sales / Total assets
Operating result / Total assets	Operating result / Total assets
Cash ratio	Cash / Current liabilities
Equity as % of total assets	(Equity capital / Total Assets) * 100
Fixed assets as % of total assets	(Fixed assests / Total assets) * 100
Receivables as % of current assets	(Receivables / Current assets) * 100
Net working capital	Current assets - Short-term liabilities
Equity/Turnover (%)	Equity/Turnover * 100
Debt-to-equity ratio	(Short-term liabilities + Long-term liabilities) / Capital and reserves total
Fixed Assets Turnover	Turnover / Fixed Assets
Current Assets Turnover	Turnover / Current Assets
Inventories/Turnover (%)	(Inventory / Turnover) * 100



Currency Conversion Information:

Financial values have been converted to USD.
 Find below the exchange rates used for the listed financial dates:
 2020: 1 USD = 17,32 MDL (yearly average rate 2020)
 2021: 1 USD = 17,68 MDL (yearly average rate 2021)
 2022: 1 USD = 18,90 MDL (yearly average rate 2022)
 2023: 1 USD = 18,16 MDL (yearly average rate 2023)

Financial Comments:

Source of financial statements: National Bureau of Statistics of the Republic of Moldova.

Bank accounts:

Moldova-Agroindbank

Approximate Exchange Rates:

2025: 1,0988 EUR = 1 USD
 2024: 0,9208 EUR = 1 USD
 2023: 0,9239 EUR = 1 USD
 2022: 0,9372 EUR = 1 USD
 2021: 0,8455 EUR = 1 USD
 2020: 0,8626 EUR = 1 USD
 2019: 0,8933 EUR = 1 USD
 2023: 1,1496 EUR = 1 GBP
 2022: 1,1727 EUR = 1 GBP
 2021: 1,1633 EUR = 1 GBP
 2020: 1,124 EUR = 1 GBP
 2019: 1,1392 EUR = 1 GBP

Additional Information

Contact With Company:

The company has been contacted in order to provide us additional information, but there is no reply from their side until now.

Additional information:

Used as EasySource: 0

Trials records:

According to the Ministry of Justice there are no opened files on the main Court regarding summon for payment/payment ordinance for the subject company registered.

Press Releases:

There is no relevant media information regarding the subject company.

Codes and Definitions

Credit Assessment

10	Excellent risk
9	Very low risk
8	Low risk
7	Moderate risk
6	Acceptable risk
5	Medium high risk
4	Significant risk
3	High risk
2	Very high risk of insolvency
1	Extremely high risk of insolvency
0	Insolvency/preliminary/debt regulation proceedings
99	Risk assessment currently not possible

Company Development

0	Development cannot be determined by outside parties
12	Due to the company's current situation the company development cannot be determined
15	On account of the information about insolvency/preliminary/debt regulation proceedings, Coface Central Europe is not in a position to give a final assessment about the company development at this time.
100	Very positive business development
150	Expansive business development
200	Positive business development
300	Satisfactory business development
350	Slightly declining business development
400	Declining business development
500	Rapidly declining business development
600	Questionable declining business development

Order Details

Order Details:

Customer: TestBDC

Order number: 5931268

Delivery speed: Immediate

Language: English

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